



FISCAL NOTE

House Bill 405

Committee: Ways and Means General Fund Sponsor: Representative Adline Clarke

Analyst: Hunter Lapp Date: 04/09/2024

House Bill 405 as introduced would exempt municipal housing authorities from all taxation, which would decrease receipts to various entities and funds by an undetermined amount, including the State General Fund, Education Trust Fund, county, and municipal funds.

This bill would also provide further for the powers of such authority, including the making of certain debts or equity financing, creation of profit or not-for-profit subsidiaries or other business organizations, and contracting for design-build agreements.