

FISCAL NOTE

Senate Bill 68

Committee: ENACTED Sponsor: Senator Greg Albritton

Analyst: Peter Grogan Date: 06/07/2024

Senate Bill 68 (Act 2024-284) as enacted provides for a two percent salary increase to state employees, effective on the first pay day during fiscal year 2025, which will increase the personnel costs of state agencies by an estimated \$54.5 million in fiscal year 2025 and each fiscal year thereafter, with an estimated \$15.5 million of this increase paid from the State General Fund.