



FISCAL NOTE

Senate Bill 68

Committee: Finance and Taxation General Fund Sponsor: Senator Greg Albritton

Analyst: Peter Grogan

Date: 04/01/2024

Senate Bill 68 as introduced would provide for a two percent salary increase to state employees effective on the first pay day during fiscal year 2025. This bill would increase the personnel costs of state agencies by an estimated \$54.5 million in fiscal year 2025 and each fiscal year thereafter, with an estimated \$15.5 million of this increase paid from the State General Fund.