



FISCAL NOTE

House Bill 356

Committee: Ways and Means Education

Sponsor: Representative Jamie Kiel

Analyst: Tiffany Weaver

Date: 04/22/2024

House Bill 356 as introduced would decrease income tax receipts to the Education Trust Fund by an estimated \$10 million annually in fiscal years 2026 through 2030 by providing a state income tax credit to individuals and businesses for voluntary cash contributions made to eligible pregnancy centers or residential maternity facilities. The bill would also cap the amounts of credit that may be allocated in any year at \$10 million.

In addition, this bill would increase the administrative obligations of the Department of Revenue to: (1) review, validate, and approve applications to become an eligible charitable organization; (2) compile and make public a list of eligible charitable organizations; and (3) to enact rules to implement and administer the provisions of this bill.

Pursuant to the provisions of the ETF Rolling Reserve Act contained in Section 29-9-3(b)(3), Code of Alabama 1975, the provisions of this act will reduce the ETF fiscal year appropriation cap for fiscal year 2026 by a maximum of \$10 million.