



FISCAL NOTE

House Bill 276

Committee: Ways and Means General Fund

Sponsor: Representative Allen Treadaway

Analyst: Peter Grogan

Date: 03/14/2024

House Bill 276 as introduced would allow certain law enforcement officers retired under the Employees' Retirement System (ERS) to return to work, without suspension of their retirement allowance, as a police officer at a state college or university, provided that their compensation does not exceed \$52,000 per year. This bill would provide that this compensation cap for these officers would be repealed on December 31, 2026.

This bill could increase the obligations of any state college or university that employs a retired officer by an undetermined amount dependent upon any additional compensation paid to these retirees under the provisions of this act. This bill could also increase the obligations of RSA by an undetermined amount dependent upon the number of officers that retire and return to work as a police officer at a state college or university and earn compensation above the current retiree compensation cap but less than the proposed new maximum of \$52,000 but who would not otherwise have retired and received retirement benefits absent the provisions of this bill.