



FISCAL NOTE

House Bill 249

Committee: Finance and Taxation Education Sponsor: Representative Danny Garrett

Analyst: Riley Aaron Date: 04/24/2024

House Bill 249 as passed the House of Representatives would reduce potential income tax receipts to the Education Trust Fund by an estimated \$420,000 annually, beginning in Fiscal Year 2026, by extending the sunset date of the Alabama Achieving a Better Life Experience (ABLE) savings account program from December 31, 2025, currently, to December 31, 2030.