



FISCAL NOTE

Senate Bill 56

Committee: Education Policy

Sponsor: Senator Arthur Orr

Analyst: Riley Aaron

Date: 04/19/2024

Senate Bill 56 as passed the Senate could increase the amount of funds available in the Teachers' Retirement System (TRS) Plan used to pay retirement allowances and other specified benefits to retirees by an undetermined amount dependent upon the number of teachers and school employees whose retirement benefits would be terminated pursuant to the provisions of this bill.