



FISCAL NOTE

House Bill 43

Committee: Ways and Means Education

Sponsor: Representative Bill Lamb

Analyst: Riley Aaron

Date: 02/28/2024

House Bill 43 as reported by the Committee on Ways and Means Education would decrease sales and use tax receipts to the Education Trust Fund by approximately \$990 annually, beginning in Fiscal Year 2025, based on information provided by the entity, by exempting High Socks for Hope, Incorporated from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to the following funds by the estimated annual amounts shown, beginning in Fiscal Year 2025, based on information provided by the entity, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill:

County Funds	(\$740)
Municipal Funds	(\$1,230)