



FISCAL NOTE

Senate Bill 204

Committee: Commerce and Small Business

Sponsor: Senator David Sessions

Analyst: Hunter Lapp

Date: 04/16/2024

Senate Bill 204 as passed the Senate would reduce receipts to the State General Fund and the Secretary of State Corporations Fund by an estimated maximum of \$560,000 and \$240,000, annually, respectively, beginning in Fiscal Year 2025, by repealing the requirement for certain corporations to file an annual report and pay the associated \$10 filing fee.

This bill would also reduce the administrative obligations of the Secretary to no longer collect and maintain these reports.