



FISCAL NOTE

Senate Bill 21

Committee: Finance and Taxation General Fund Sponsor: Senator Sam Givhan

Analyst: Riley Aaron

Date: 02/13/2024

Senate Bill 21 as introduced could decrease anticipated ad valorem tax receipts collected from Class IV real property to the State General Fund, the Public School Fund, the Alabama Historical Commission, the Veterans' Assistance Fund, and county and municipal funds by an undetermined amount dependent upon the current year's assessed value of Class IV real property that may not exceed more than 3% of the assessed value of the previous year, pursuant to the provisions of this bill.