



FISCAL NOTE

House Bill 230

Committee: State Government

Sponsor: Representative Margie Wilcox

Analyst: Hunter Lapp

Date: 03/06/2024

House Bill 230 as reported by the Committee on State Government would reduce receipts to the State General Fund and the Secretary of State Corporations Fund by an estimated maximum of \$560,000 and \$240,000, annually, respectively, beginning in Fiscal Year 2025, by repealing the requirement for certain corporations to file an annual report and pay the associated \$10 filing fee.

This bill would also reduce the administrative obligations of the Secretary to no longer collect and maintain these reports.