



FISCAL NOTE

Senate Bill 290

Committee: Tourism

Sponsor: Senator J. T. Jabo Waggoner

Analyst: Jennifer Farish

Date: 04/16/2024

Senate Bill 290 as introduced would allow the governing bodies of counties and municipalities to (1) create tourism improvement districts (TID) within the county or municipality and (2) levy a TID assessment on businesses within the TID. This bill would also require the revenue from these assessments to be used exclusively for purposes specified in the TID plan approved by the local governing body.

Additionally, this bill could increase receipts to any county or municipality where a TID is formed by an undetermined amount dependent on the amount of TID assessments collected within the county or municipality.