



FISCAL NOTE

House Bill 441

Committee: Ways and Means Education

Sponsor: Representative Danny Garrett

Analyst: Jennifer Farish

Date: 04/23/2024

House Bill 441 as introduced would provide the use of the federal definition of "low-income communities" under the New Markets Tax Credit as defined on January 1, 2015, or as otherwise provided thereafter, for eligible projects receiving incentives through the Growing Alabama Act, the Innovating Alabama Act, the Alabama Jobs Act, and Innovate Alabama. This bill would not otherwise affect state or local funding.