



## FISCAL NOTE

### Senate Bill 336

Committee: County and Municipal Government      Sponsor: Senator J.T. Waggoner

Analyst: Mathieu Fuller      Date: 04/23/2024

---

**Senate Bill 336** as introduced would allow counties and Class I municipalities to authorize the incorporation of research and development corridors as public corporations and would allow these corridors to: acquire and improve property; charge and collect fees, licenses, rates and rentals for services or use of property owned; grant or loan funds, including certain tax proceeds; assume or issue certain financial obligations; pledge certain tax proceeds for financial obligations of the corridor; provide for the financial obligations of these corridors; accept funds from certain entities; employ and set the compensation of employees; and invest funds of the corridor.

In addition, this bill would allow the state or local governments to provide funds or property to corridors and incur financial obligations for the corridors.

Furthermore, this bill would exempt each corridor from state competitive bid law and from all taxation unless the property is treated as owned for federal income tax purposes, and would also permit any city or county that is not an authorizing subdivision to exempt a corridor within its jurisdiction from any fees; charges; or taxation, which would decrease receipts to various entities and funds by an undetermined amount, including the State General Fund, Education Trust Fund, and county and municipal funds.