



FISCAL NOTE

House Bill 298

Committee: Finance and Taxation Education Sponsor: Representative Neil Rafferty

Analyst: Riley Aaron

Date: 04/29/2024

House Bill 298 as passed the House of Representatives would decrease sales and use tax receipts to the Education Trust Fund by an estimated \$1,800 annually, beginning in Fiscal Year 2025, based on information provided by the entities, by exempting the Lieutenant General Victor "Brute" Krulak Detachment (#1415) and the National Montford Point Marine Association, Inc. Mobile Chapter #33 from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to county and municipal funds by an estimated total of \$2,700 annually, beginning in Fiscal Year 2025, based on information provided by the entities, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill.