



## FISCAL NOTE

### Senate Bill 297

Committee: Finance and Taxation General Fund    Sponsor: Senator Tim Melson

Analyst: Riley Aaron

Date: 04/24/2024

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**Senate Bill 297** as reported by the Committee on Finance and Taxation General fund would exempt from income taxes any net capital gains derived from the exchange of precious metal bullion. This could decrease receipts to the Education Trust Fund, beginning in Fiscal Year 2026, by an undetermined amount dependent upon the amount gains derived from the exchanges.