



## FISCAL NOTE

### Senate Bill 297

Committee: Finance and Taxation General Fund Sponsor: Senator Tim Melson

Analyst: Riley Aaron

Date: 04/16/2024

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**Senate Bill 297** as introduced would exempt from income taxes any net capital gains derived from the exchange of precious metal bullion and would allow deductions to be claimed on any net capital losses derived from the exchange of precious metal bullion. This could decrease receipts to the Education Trust Fund, beginning in Fiscal Year 2026, by an undetermined amount dependent upon the amount of losses and gains derived from the exchanges.