



FISCAL NOTE

House Bill 406

Committee: Ways and Means General Fund Sponsor: Representative Adline Clarke
Analyst: Hunter Lapp Date: 04/24/2024

House Bill 406 as reported by the Committee on Ways and Means General Fund would exempt county housing authorities from all state taxes, which would decrease receipts to various entities and funds by an undetermined amount, including the State General Fund and Education Trust Fund.

This bill would also decrease tax receipts to county and municipal funds by an undetermined amount, if the respective local governments adopt an exemption from local taxes pursuant to this bill.

This bill would also provide further for the powers of such authority, including the making of certain debts or equity financing, creation of profit or not-for-profit subsidiaries or other business organizations, and contracting for design-build agreements.