



FISCAL NOTE

Hose Bill 269

Committee: Ways and Means Education

Sponsor: Rep. Brock Colvin

Analyst: Riley Aaron

Date: 04/24/2024

Hose Bill 269 as reported by the Committee on Ways and Means Education could increase or decrease the state portion of the sales, use, and lease tax receipts to the Education Trust Fund or State General Fund by an undetermined amount through fiscal year 2029 dependent on the difference in utilization of the tax exemptions of certain aircraft and parts provided under current law and the utilization of the exemptions as provided by this bill.

This bill could also decrease sales, use, and lease tax receipts of county and municipal governments by an undetermined amount, if the respective local governments adopt an exemption from taxation pursuant to this bill.