



FISCAL NOTE

House Bill 47

Committee: Finance and Taxation Education Sponsor: Representative Phillip Ensler

Analyst: Riley Aaron Date: 04/24/2024

House Bill 47 as passed the House of Representatives would decrease sales and use tax receipts to the Education Trust Fund by an undetermined amount annually, beginning in Fiscal Year 2025, dependent upon the purchases made by the Alabama State Missionary Baptist Convention, Inc. and its members that are in good standing, which would be exempt from state sales and use tax pursuant to this bill.

This bill could also decrease sales and use tax receipts to local governments by an undetermined amount, beginning in Fiscal Year 2025, dependent upon the same purchases made by the Convention or its members, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill:

In addition, this bill requires the Convention to provide an annual report of its members in good standing to the Department of Revenue.