FISCAL NOTE

Senate Bill 309

Committee: Ways and Means General Fund    Sponsor: Senator Steve Livingston
Analyst: Tiffany Weaver                  Date: 04/29/2024

Senate Bill 309 as passed the Senate would change the additional state sales tax rate on the sale of alcoholic beverages sold at retail by Alcoholic Beverage Control Board stores from 2%, under current law, to the combined county and municipal general sales tax rates levied or assessed in the county and/or municipality where the transaction occurs. According to the Department of Revenue, the combined average of the county and municipality tax rates is 5.33%. Based on fiscal year 2022 data, this bill would increase receipts to county general funds by an estimated $5.1 million and municipal general funds by an estimated $6.7 million.