



FISCAL NOTE

House Bill 380

Committee: Ways and Means Education

Sponsor: Representative Joe Lovvorn

Analyst: Riley Aaron

Date: 04/02/2024

House Bill 380 as introduced could decrease potential income tax receipts to the Education Trust Fund by a maximum of \$2 million annually for fiscal years 2027 through 2029 by extending the existing storm shelter income tax credit through tax year 2028.