



FISCAL NOTE

Senate Bill 274

Committee: Fiscal Responsibility & Economic Development Sponsor: Senator Andrew Jones

Analyst: Riley Aaron

Date: 04/10/2024

Senate Bill 274 as introduced would increase the administrative obligations of the Office of the State Auditor to: (1) adjust every two years, and notify agency property managers, of any increases in the threshold value of state property to be inventoried; (2) establish the Division of Investigations to investigate instances of lost, stolen or damaged state property; and (3) renew and analyze the internal policies relating to the inventorying of property owned by state entities.

In addition, this bill would increase the administrative obligations of state agencies to report the loss or theft of state property above the threshold value.

In addition, this bill would increase the administrative obligations of the State Library Service and the Alabama Institute for Deaf and Blind to comply with the requirements relating to inventory of state property and reporting, lost, stolen or damaged state property to the Property Inventory Control Division.