



FISCAL NOTE

Senate Bill 4

Committee: Confirmations

Sponsor: Senator Arthur Orr

Analyst: Riley Aaron

Date: 07/18/2023

Senate Bill 4 as introduced would allow certain state police officers retired under the Employees' Retirement System (ERS) to return to work, without suspension of their retirement allowance, as a school resource officer (SRO) or correctional officer (CO) with any employer participating in ERS provided that the compensation does not exceed \$52,000 per year. In addition, the compensation cap established by this bill for these retired state police officers are repealed December 31, 2026, unless extended by an act of the Legislature.

This bill could increase the obligations of several state and local agencies or entities that employ these retired state police officers by an undetermined amount dependent upon any additional compensation paid to these retirees under the provisions of this bill. This bill could also increase the obligations of RSA by an undetermined amount dependent upon the number of state police officers that retire and return to work as an SRO or CO and earn compensation above the current retiree compensation cap but less than the proposed new maximum of \$52,000 but who would not otherwise have retired and received retirement benefits absent the provisions of this bill.