

SB1 INTRODUCED



1 T8RZ99-1

2 By Senators Albritton, Orr, Chambliss, Bell, Livingston,
3 Allen, Roberts, Melson, Jones, Butler, Waggoner, Elliott,
4 Sessions, Weaver, Gudger, Carnley, Chesteen, Smitherman,
5 Stewart, Coleman-Madison, Kelley, Shelnut, Singleton, Price,
6 Coleman, Williams, Scofield, Reed, Hatcher, Givhan, Barfoot,
7 Hovey

8 RFD: Finance and Taxation General Fund

9 First Read: 08-Mar-23

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SYNOPSIS:

This bill makes a supplemental appropriation from the State General Fund to the Alabama Trust Fund in the amount of \$59,997,772 for the fiscal year ending September 30, 2023.

A BILL
TO BE ENTITLED
AN ACT

To make a supplemental appropriation from the State General Fund to the Alabama Trust Fund in the amount of \$59,997,772 for the fiscal year ending September 30, 2023.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. In addition to all other appropriations heretofore and hereafter made, there is hereby appropriated \$59,997,772 from the State General Fund to the Alabama Trust Fund for satisfaction of obligations of "The Peoples Trust Act" in accordance with Section 29-10-1, Code of Alabama 1975, for the fiscal year ending September 30, 2023.

Section 2. This act shall become effective immediately upon its passage and approval by the Governor, or upon its otherwise becoming law.