



| 1  |                                                                 |
|----|-----------------------------------------------------------------|
| 2  |                                                                 |
| 3  |                                                                 |
| 4  |                                                                 |
| 5  | Replace line 12 on page 1 with the following:                   |
| 6  | Renaming it the Film and Music Incentive Act of 2023, to        |
| 7  | remove the cap on rebates for qualified production companies,   |
| 8  | and to                                                          |
| 9  |                                                                 |
| 10 |                                                                 |
| 11 | Replace lines 214 through 217 on page 8 with the following:     |
| 12 | (\$500,000). hut for each year until the fiscal year ending     |
| 13 | September 30, 2023, no rebate shall be available for production |
| 14 | expenditures incurred after the first twenty million dollars    |
| 15 | (\$20,000,000) of production expenditures                       |
| 16 |                                                                 |
| 17 |                                                                 |
| 18 |                                                                 |
| 19 |                                                                 |