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5 Replace line 182 on page 7 with the following:

6 of the Legislature, all new tax credit  
7 legislation

8

9 Replace lines 206 through 208 on page 8 with the  
10 following:

11 (3) A statement establishing the limit on the  
12 amount of tax credits that may be provided during any  
13 applicable period of the tax credit.

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15 Replace lines 211 through 213 on page 8 with the  
16 following:

17 (5) A statement limiting the transfer or sale  
18 of tax.

19

20 Replace lines 218 through 222 on page 8 with the  
21 following:

22 taxpayers claiming a new tax credit must report  
23 the amount of the tax credit claimed by the taxpayer



AMENDMENT TO HB443

1ST WAYS AND MEANS EDUCATION AMENDMENT TO HB443

OFFERED BY REPRESENTATIVE DRUMMOND

24 as otherwise required or in accordance with the

25 taxpayer's regular tax reporting duties to the

26 Department of Revenue.

27 (c) The term tax credit as used in this section shall

28 mean a credit allowed against the amount of tax

29 imposed by Chapter 16, Chapter 18, or Chapter 21 of

30 Title 40.