

**SB286 INTRODUCED**



1 AY1U77-1  
2 By Senator Beasley (N & P)  
3 RFD: Local Legislation  
4 First Read: 03-May-23  
5  
6 2023 Regular Session



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A BILL  
TO BE ENTITLED  
AN ACT

Relating to Macon County; to amend Section 45-44-90 of the Code of Alabama 1975, establishing the Macon County Economic Development Authority, to further provide for the operation of the authority; and to authorize the formation of a successor authority under certain conditions.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 45-44-90 of the Code of Alabama 1975, is amended to read as follows:

"§45-44-90

(a) In Macon County, there is created the Macon County Economic Development Authority to aid and assist current industries and coordinate efforts of all municipal and county agencies of Macon County, and to aid organizations in the development of new industries which will provide job opportunities for the citizens of the county.

(b) The authority created pursuant to Section (a) may incorporate or reincorporate as an authority pursuant to Chapter 92A of Title 11. The members of the board of directors of the newly incorporated or reincorporated authority shall be the same as the board members provided for in Section



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29 45-44-90.01, as amended, unless otherwise provided in the  
30 articles of incorporation of the new authority.

31 (c) Any funds distributed or otherwise available to the  
32 Macon County Economic Development Authority pursuant to this  
33 article or pursuant to Section 45-44-242.12, or otherwise, may  
34 be expended or pledged by the authority, or any successor  
35 authority, by whatever name known, for the purposes of  
36 economic development in Macon County, including for the  
37 purpose of securing and the repayment of loans for economic  
38 development purposes. Any power, privilege, duty, or exemption  
39 granted to any newly incorporated authority or any successor  
40 authority shall not be construed as being inconsistent with,  
41 replace, negate, or otherwise limit any purpose, power, or  
42 source of funds granted to the Macon County Economic  
43 Development Authority."

44 Section 2. This act shall become effective immediately  
45 following its passage and approval by the Governor, or its  
46 otherwise becoming law.