



S14285-1 : 5/31/2023 : RA  
AMENDMENT TO HB429, AS ENGROSSED  
1ST FINANCE AND TAXATION EDUCATION AMENDMENT TO HB429  
OFFERED BY SENATOR ORR

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Replace lines 10 through 11 on page 1 with the following:

of 2009; to amend Sections 41-7A-40, 41-7A-41, 41-7A-42, and 41-7A-43, Code of Alabama 1975, to expand the

Replace lines 13 through 15 on page 1 with the following:

2023, to allow for the inclusion of music and virtual reality as qualified production companies; and to add a new Section 41-7A-49, to the Code of Alabama 1975, to create a sunset date for the Film and Music Incentive.

Replace lines 17 through 18 on page 1 with the following:

Section 1. Sections 41-7A-40, 41-7A-41, 41-7A-42, and 41-7A-43, Code of Alabama 1975, are amended to



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24           Replace lines 185 through 186 on page 7 with the  
25           following:

26                         expenditures incurred after the first twenty  
27           million (\$20,000,000).

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29           Replace line 238 on page 9 with the following:

30                         aggregate, exceed 10 percent of the funding  
31           available each

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33           Replace lines 256 through 299 on page 10 and 11 with  
34           the following:

35                         Section 2. A new Section 41-7A-49 is added to  
36           Chapter 7A of Title 40, Code of Alabama 1975, to read  
37           as follows:

38           §41-7A-49.

39           The aggregate cap of incentives granted under this  
40           article shall not be available after December 31,  
41           2028, unless extended by an act of the Legislature.

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43           Replace line 300 on page 11 with the following:

44                         Section 3. If a court of competent jurisdiction

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46           Replace line 307 on page 11 with the following:



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47                   Section 4. All laws or parts of laws which  
48                   conflict

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50                   Replace line 309 on page 12 with the following:

51                   Section 5. This act shall become effective

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