



MY5E1W-1 : 5/25/2023 : DJ
AMENDMENT TO SB278
1ST SIMPSON AMENDMENT TO SB278
OFFERED BY REPRESENTATIVE SIMPSON

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Replace line 95 on page 4 with the following:

the purposes authorized by this section. The expenses of making and administering loans, including legal, consultant, and administrative expenses, shall be payable from the fund.

Replace lines 102 through 103 on page 4 with the following:

Montgomery County, Alabama.

Section 6. In addition to the powers granted by any other provision of the bill, the Treasurer shall have the powers necessary and convenient to carry out the purposes and provisions of this bill, including the power to enter into and execute contracts, agreements, and other instruments.

Section 7. No loans may be authorized pursuant to this act after January 18, 2027; however, this provision shall not effect any loans issued prior to this date. Any funds in the Distressed Institutions of Higher



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24 Education Loan Program Fund on this date shall be

25 transferred to the Education Trust Fund

26 Section 8. This act shall become effective immediately