



FISCAL NOTE

Senate Bill 299

Committee: Ways and Means Education

Sponsor: Senator Arthur Orr

Analyst: Jennifer Farish

Date: 05/25/2023

Senate Bill 299 as reported by the Committee on Ways and Means Education would : (1) allow the current coal production to be claimed against utility gross receipts tax and utility service use tax; (2) allow these credits to be carried forward for up to five years; (3) provide for the allocation of these credits to flow-through entities; and (4) require coal producer's claiming this credit to certify the increased production of coal over the prior year.