



FISCAL NOTE

House Bill 51

Committee: Finance and Taxation Education Sponsor: Representative Corley Ellis

Analyst: Riley Aaron Date: 05/30/2023

House Bill 51 as passed the House of Representatives increases the competitive bidding floor for certain local and education agencies from \$15,000, under current law, to \$30,000, as well as increasing other threshold dollar amounts for which competitive bidding is required. In addition, it authorizes those dollar amounts to be further increased based on increases in Consumer Price Index. This bill could increase or decrease the purchase price of goods and services procured by these entities, depending on the difference in (1) the cost of products procured under the provisions of this bill and (2) the cost otherwise obtained under current law.