



FISCAL NOTE

Senate Bill 27

Committee: Judiciary

Sponsor: Senator Tim Melson

Analyst: Riley Aaron

Date: 04/12/2023

Senate Bill 27 as reported by the Committee on Judiciary would exempt agricultural authorities incorporated prior to the effective date of this bill from municipal ordinances and regulations, unless the board of an authority consents to any such ordinances or regulations. This could decrease receipts of municipalities by an undetermined amount dependent on the amount of license fees or taxes that such agricultural authority would otherwise be subject to.

In addition, this bill would provide further for the types of construction and development allowed by an agricultural authority.

Finally, this bill would expand the powers of agricultural authorities to allow such authority to participate as a member of certain business organizations; to provides for loans, debt, and capital financing; to establish or support subsidiaries or affiliates; and to enter into certain contracts.