



## FISCAL NOTE

### House Bill 439

Committee: Ways and Means Education

Sponsor: Representative David Faulkner

Analyst: Jennifer Farish

Date: 05/10/2023

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**House Bill 439** as reported by the Committee on Ways and Means Education could reduce income tax receipts to the Education Trust Fund and financial institution excise tax, insurance premium tax, and state public utility license tax receipts to the State General Fund by an undetermined amount dependent on the amount of Growing Alabama tax credits issued to a parent or holding company but claimed by a subsidiary, as provided by this bill, that would otherwise not be allowed to be transferred under current law.