



## FISCAL NOTE

### Senate Bill 60

Committee: Finance and Taxation Education      Sponsor: Senator April Weaver

Analyst: Tiffany Weaver      Date: 04/18/2023

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**Senate Bill 60** as introduced allows the Alabama Board of Nursing to annually increase the maximum annual loan amount for loans provided under the Alabama Loan-Repayment Program for Advanced-Practice Nursing by up to 5% annually for loans provided in years 2 through 4. This could increase the obligations of the Education Trust Fund by an undetermined amount dependent upon the increase, if any, in the maximum annual loan amount set by the Board, and the number of loans distributed for years 2 through 4. In addition, this bill could decrease receipts to the Board by an estimated \$45,000 a fiscal year by removing the mandatory penalties for default or failure to honor the contract.