



FISCAL NOTE

Senate Bill 174

Committee: Ways and Means General Fund Sponsor: Senator Arthur Orr

Analyst: John Friedenreich Date: 05/10/2023

Senate Bill 174 as reported by the Committee on Ways and Means General Fund would allow certain school resource officers (SROs) and correctional officers to receive compensation in excess of the current caps on retirement income for retirees under the Teachers' Retirement System and the Employees' Retirement System until December 31,2026 and December 31,2027, respectively.

This bill could increase the obligations of several state and local agencies or entities that employ such retirees by an undetermined amount dependent upon any additional compensation paid to such retiree under the provisions of this bill. This bill could also increase the obligations of RSA by an undetermined amount dependent upon the number of employees that retire and return to work and earn compensation above the current retiree compensation cap but who would not otherwise have retired and received retirement benefits absent the provisions of this bill.