



FISCAL NOTE

Senate Bill 92

Committee: Ways and Means General Fund

Sponsor: Senator Josh Carnley

Analyst: Riley Aaron

Date: 04/14/2023

Senate Bill 92 as passed the Senate would allow local units of government participating in the Employee Retirement System (ERS) to elect to issue a longevity bonus to their retirees, under the provisions of Act 2022-229, by extending the provisions of that act for those employers from August 31, 2022, under current law, to October 1, 2023. The provisions of this act would increase the obligations of any local entity making such election by an undetermined amount dependent on the cost of the bonuses issues, which must be borne by the local government, as provided by this bill.