



FISCAL NOTE

Senate Bill 66

Committee: Healthcare

Sponsor: Senator Tim Melson

Analyst: Tiffany Weaver

Date: 03/22/2023

Senate Bill 66 as introduced would impose a 5% tax on the gross proceeds of the retail sale of any products containing psychoactive cannabinoids. This would increase sales tax receipts to the Education Trust Fund, and to the cities and counties by an undetermined amount, dependent upon the amount of gross proceeds from the sale of psychoactive cannabinoids purchased at retail.

Further, this bill could increase receipts to the State General Fund and municipal general funds from fines; increase receipts to the State General Fund, county general funds, municipal general funds and other funds to which court costs are deposited; and could increase the obligations of the State General Fund, district attorneys, and local jails by an undetermined amount dependent upon the number of persons charged with and convicted of the offenses provided by this bill and the penalties imposed.