



FISCAL NOTE

House Bill 60

Committee: Banking and Insurance

Sponsor: Representative Corley Ellis

Analyst: Jennifer Farish

Date: 04/13/2023

House Bill 60 as passed the House of Representatives would decrease receipts to the State General Fund and Insurance Department Fund by less than \$1,000 annually, respectively, as estimated by the Department of Insurance, due to: (1) the repeal of prelicensing course requirements, including the course provider fee, set by the Commissioner of Insurance, of up to \$100; and (2) the prohibition of issuance of new service representative licenses, which license fee is \$70 biennially, as set by statute.