



FISCAL NOTE

House Bill 260

Committee: State Governmental Affairs

Sponsor: Representative Chris Sells

Analyst: JT Mathis

Date: 05/10/2023

House Bill 260 as passed the House of Representatives: (1) codifies the current practice of the Alabama Electronic Security Board of Licensure to provide for the requirements of a Qualifying Agent licensee and the process for disciplinary actions; (2) require a licensee to advertise under the name in which licensed; (3) allow the Board to immediately impose a penalty on an individual or business that has not renewed their license; (4) increase the penalty to an injunction action from up to \$1,000 to up to \$5,000; (5) allow the Board to file a civil action to collect an awarded judgment; and (6) formalize the collection of administrative fines and of the handling of complaints made to the Board. This could increase receipts to the Board's fund by an undetermined amount dependent upon the amount of imposed fines and court judgments collected.