



## FISCAL NOTE

### House Bill 293

Committee: Ways and Means Education

Sponsor: Representative Chip Brown

Analyst: Riley Aaron

Date: 05/03/2023

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**House Bill 293** as reported by the Committee on Ways and Means Education would decrease income tax receipts to the Education Trust Fund (ETF) by an undetermined amount by modifying the existing port credit to allow for an increased monetary value of the existing credits, if the port user increases their base cargo volume.

Pursuant to the provisions of the ETF Rolling Reserve Act contained in Section 29-9-3(b)(3), Code of Alabama 1975, the provisions of this act will reduce the ETF fiscal year appropriation cap for fiscal year 2024 by an undetermined amount.