



FISCAL NOTE

House Bill 58

Committee: Insurance

Sponsor: Representative Corley Ellis

Analyst: Jennifer Farish

Date: 03/21/2023

House Bill 58 as introduced would increase the administrative obligations of the Department of Insurance to regulate lender-placed insurance on real property to as provided by this bill. This could also increase receipts to the State General Fund, presumably, by an undetermined amount for any monetary penalties collected pursuant to this bill.