



## FISCAL NOTE

### House Bill 253

Committee: Finance and Taxation Education      Sponsor: Representative Adline Clarke

Analyst: Jennifer Farish

Date: 05/31/2023

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**House Bill 253** as reported by the Committee on Finance and Taxation Education would allow historic rehabilitation tax credits to be claimed in the taxable year in which the reservation is allocated to a project, in lieu of the taxable year in which the certified rehabilitation is placed in service, as provided by current law.

This bill could also increase the obligations of the Historic Tax Credit Evaluating Committee by an estimated \$300 per meeting to reimburse the per diem and travel expenses of the two legislative members added to this committee by this bill for attending meetings of the committee.