



FISCAL NOTE

House Bill 253

Committee: Ways and Means Education

Sponsor: Representative Adline Clarke

Analyst: Jennifer Farish

Date: 05/03/2023

House Bill 253 as reported by the Committee on Ways and Means Education would allow historic rehabilitation tax credits to be claimed in the taxable year in which the reservation is allocated to a project, in lieu of the taxable year in which the certified rehabilitation is placed in service, as provided by current law.

This bill could also increase the obligations of the Historic Tax Credit Evaluating Committee by an estimated \$300 per meeting to reimburse the per diem and travel expenses of the two legislative members added to this committee by this bill for attending meetings of the committee.