



FISCAL NOTE

House Bill 77

Committee: Ways and Means - Education

Sponsor: Representative Danny Garrett

Analyst: Tiffany Weaver

Date: 03/20/2023

House Bill 77 as introduced increases the threshold for submitting estimated monthly sales tax payments from \$5,000 in state sales tax liability, currently, to \$20,000, which would remove an estimated 3,100 sales tax licensees from the requirement of making monthly estimated payments. Raising this threshold will reduce sales tax receipts held in escrow by an estimated \$15.2 million in the month of October 2023; however this reduction will be offset by the eventual collection of actual sales tax receipts.