

## **FISCAL NOTE**

## House Bill 65

Committee: Finance and Taxation Education Analyst: Riley Aaron

Sponsor: Representative Terri Collins Date: 04/25/2023

**House Bill 65** as passed the House increases the competitive bidding floor for county and city boards of education from \$15,000, under current law, to \$40,000. In addition, this bill authorizes the threshold to be increased based on the percentage increase in the Consumer Price Index. This may increase or decrease the cost of purchasing or leasing products and services, depending on the difference in (1) the price that could be obtained from competitive bidding contracts pursuant to this bill and (2) the price otherwise obtained under current law.