



FISCAL NOTE

Senate Bill 298

Committee: Urban and Rural Development

Sponsor: Senator Andrew Jones

Analyst: Jennifer Farish

Date: 05/24/2023

Senate Bill 298 as passed the Senate would increase the obligations of the Department of Revenue and the Council on Outdoor Recreation, as empowered by the Innovation Corporation, to implement a program to issue grants to eligible donors of certain donated property, in amounts equal to 25% of the fair market value of the donated property, up to \$250,000, funded by the Sweet Trail Alabama Acquisition Fund, created in the State Treasury by this bill.

Further, this bill would also create the Sweet Trails Alabama Project Fund in the State Treasury to receive funds for the implementation and operation of the Sweet Trails Project, including providing grants to public and private entities engaged in the construction or operation of greenway trails, pursuant to the provisions of this bill, by the Council, as empowered by the Innovation Corporation.