



FISCAL NOTE

House Bill 240

Committee: Fiscal Responsibility and
Economic Development

Sponsor: Representative Cynthia Almond

Analyst: Jennifer Farish

Date: 04/19/2023

House Bill 240 as reported by the Committee on Fiscal Responsibility and Economic Development would increase the administrative obligations of the Department of Commerce to publish on the Department's website certain information for each project receiving Jobs Act incentives.

Additionally, this bill would authorize the Joint Legislative Advisory Committee on Economic Incentives to request a third-party evaluation be conducted assessing the impacts of state economic development incentives in an Executive Report which could increase the obligations of: (1) the Department of Commerce, the Department of Revenue and the Department of Labor, to provide the requested data to the third-party conducting the evaluation; and (2) the Committee by an undetermined amount, dependent the third-party evaluation selected and the costs incurred to produce the report, which presumably would be paid from the State General Fund.