C6FGQJ-1: 4/5/2023: KMS AMENDMENT TO SB57

OFFERED BY FINANCE AND TAXATION EDUCATION OFFERED IN COMMITTEE BY DAN ROBERTS

5 Replace lines 95 through 96 on page 4 with the 6 following:

7 honor the contract.

in whole

- (b) If, for any reason, after graduation with a graduate degree to become a nurse educator and prior to completion of the repayment obligation set forth in Section 34-21-152, a participant defaults on or otherwise fails to honor a loan repayment contract with the board, the participant shall pay an additional penalty equal to 20 percent of the total principal amount of all loans received by the participant.
- (c) Failure of a participant to honor his or her

19 Replace line 100 on page 4 with the following:

20 (d) The board may excuse repayment of a loan,

Replace lines 110 through 111 on page 4 with the

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24 following:

25 Senate Health Committees.

(b) The board shall consult with the Alabama

Commission on the Evaluation of Services to develop performance metrics and other measures of success to include in the annual report required pursuant to subsection (a). During the 2028 fiscal year, the program shall undergo an evaluation by the Alabama

Commission on the Evaluation of Services to determine whether the program is impacting the determined measures of success.(c) The board shall adopt reasonable rules to implement

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Replace line 113 on page 5 with the following:

(d) The board shall use any monies it receives from or

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Replace line 116 on page 5 with the following:

failure to honor a contract, to fund loans.

43 \$34-21-155

This article shall be repealed on September 30, 2029,

unless extended by act of the Legislature.