9V6VPP-1 : 3/22/2023 : JTM AMENDMENT TO SB66 OFFERED BY TIM MELSON

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Replace line 57 on page 3 with the following:

Section 2. (a) Commencing October 1, 2024, there is

levied,

Replace line 71 on page 3 with the following:

Alabama 1975.

- (b) The producer value added agricultural product exemption provided in Sections 40-23-1 and 40-23-4, as last amended by Act 2022-291 of the 2022 Regular Session, Code of Alabama 1975, shall not apply to any product containing psychoactive cannabinoids.
- (c) The tax proceeds collected pursuant to subsection (a), shall be distributed in the same manner prescribed by Section 40-23-35, Code of Alabama 1975.